

CENTRAL VALLEY PROJECT
SUMMARY OF ADJUSTEMENT TO CUMULATIVE NET POSITION AT SEPTEMBER 30, 2002 1/
2005 M&I WATER RATES

Facility/Contractor	Capital Repayment					Deficit Adjustment		
	Beginning	Adjustment	Foresthill PUD Credit	Net Adjustment	Total	Beginning	Adjustment	Total
<u>Black Butte D&R</u>								
County of Colusa	3,265	1,107	(55)	1,051	4,316	771	(546)	225
Elk Creek CSD	3,362	100	(23)	77	3,439			
U.S. Forest Service								
Whitney Const.	5,427	211	(41)	170	5,596	708	(403)	305
<u>Clear Creek Unit</u>								
Clear Creek CSD	12,907	103,241	(12,907)	90,334	103,241	1,464,835	(798,293)	666,542
<u>Contra Costa Canal</u>								
Contra Costa WD	3,633,737	8,534,762	(257,338)	8,277,424	11,911,162	23,954,480	(13,693,539)	10,260,941
<u>Cow Creek Unit</u>								
Bella Vista WD	109,997	434,701	(12,704)	421,997	531,994	1,725,797	(759,143)	966,654
<u>Cross Valley Canal</u>								
County of Fresno	17,194	2,407	(426)	1,982	19,175	79,047	(12,359)	66,688
County of Tulare	20,286	8,312	(1,585)	6,728	27,013	530,714	(143,087)	387,627
<u>Delta-Mendota Canal</u>								
City of Tracy	474,359	622,771	(19,837)	602,933	1,077,292	84,396	(84,396)	(0)
Del Puerto WD	1,781	520	(17)	503	2,284			
Department of VA	405		(405)	(405)		42,402	(10,713)	31,690
Panoche WD - DMC	855	2,820	(76)	2,743	3,599	2,670	(2,177)	493
Plain View WD	85,366	13,950	(597)	13,353	98,719	(532)		(532)
San Luis WD - DMC	87,989	805	(284)	521	88,511			
<u>Folsom D&R</u>								
City of Roseville	396,092	1,905,975	(38,889)	1,867,086	2,263,178	873,345	(873,345)	0
El Dorado ID - FD&R	384,278	437,001	(10,808)	426,193	810,471	264,309	(216,747)	47,562
Sacramento County WA	2,110	31,547	(2,110)	29,437	31,547	37,263	(18,056)	19,207
San Juan WD	913,932	537,779	(12,759)	525,020	1,438,952			
<u>Folsom-South Canal</u>								
East Bay MUD	200,801	0	(200,801)	(200,801)		45,435,397	(19,505,941)	25,929,456
Sacramento MUD	82,969	0	(82,969)	(82,969)		23,407,073	(7,413,477)	15,993,596

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<u>Friant Dam</u>								
County of Madera	1,783	4,664	(236)	4,428	6,210	11,513	(8,094)	3,419
Fresno County WW#18	62,608	644	(209)	435	63,043			
<u>Friant-Kern Canal</u>								
Arvin-Edison WSD	495,856	31,650	(2,338)	29,311	525,167			
City of Fresno	276,873	211,331	(128,188)	83,144	360,017	46,444,416	(12,555,407)	33,889,009
City of Lindsay	224,812	114,722	(5,112)	109,609	334,421	51,195	(42,725)	8,470
City of Orange Cove	237,108	59,403	(2,382)	57,021	294,129	302,666	(128,814)	173,852
Delano-Earlimart ID	1,912	639	(47)	592	2,504			
Lindsay-Strathmore ID	21,740	6,820	(266)	6,554	28,294			
Shafter-Wasco ID	15,196	15,779	(742)	15,037	30,234			
Terra Bella	6,471	26,778	(1,825)	24,953	31,424	13,957	(13,638)	319
<u>Sacramento River</u>								
City of Redding - SR	199,364	352,638	(8,728)	343,910	543,274	70,718	(70,718)	(0)
City of West Sacramento	120,294	304,506	(10,338)	294,168	414,462	12,105	(12,105)	0
Diamond Lands Corp.	54,088	2,925	(331)	2,594	56,682	585	(4)	581
Lake California P.O.A.	22,713	6,605	(287)	6,317	29,030	3,486	(3,327)	159
Riverview Golf & CC	4,001	950	(40)	910	4,910	125	(107)	18
<u>San Felipe Unit</u>								
SB County WD - IB	376,747	222,170	(11,036)	211,134	587,880	169,853	(146,776)	23,077
SC Valley WD - IB	6,895,916	4,225,268	(221,724)	4,003,543	10,899,460	11,726,045	(5,142,391)	6,583,654
<u>San Luis Canal - Fresno</u>								
City of Avenal	6,537		(6,537)	(6,537)		2,149,886	(608,134)	1,541,752
City of Coalinga	131,007	132,779	(18,788)	113,991	244,997	4,366,987	(1,239,362)	3,127,625
City of Huron	5,209	8,708	(5,209)	3,498	8,708	1,729,105	(530,136)	1,198,969
State of CA	1,889	682	(20)	662	2,551	1,081	(373)	708
Westlands WD	91,681	967,807	(18,358)	949,449	1,041,129	(0)		(0)
<u>San Luis Canal - Tracy</u>								
Broadview WD	2,979	1,233	(48)	1,186	4,164	322	(271)	51
Pacheco WD - SLC	2,178	(1,472)	(134)	(1,606)	572	38,928	(16,278)	22,650
Panoche WD - SLC	1,066	203	(99)	103	1,169	6,660	(1,246)	5,414
San Luis WD - SLC	100,601	41,738	(981)	40,757	141,358	36,556	(36,548)	8

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	Beginning	Adjustment	Adjustment Foresthill PUD Credit	Net Adjustment	Total	Beginning	Adjustment	Total
<u>Shasta D&R</u>								
Centerville CSD	3,346	13,593	(1,736)	11,857	15,203	171,538	(84,865)	86,673
Mountain Gate CSD	38,750	17,673	(510)	17,163	55,913	3,473	(3,220)	253
Shasta CWA	1,796	0	(1,796)	(1,796)		236,541	(104,412)	132,129
<u>Sly Park D&R</u>								
El Dorado ID - SP 6/								
<u>Spring Creek Conduit</u>								
City of Redding - SCC	112,523	52,421	(2,439)	49,982	162,505	34,203	(11,325)	22,878
Shasta Cty #25	399	5,825	(399)	5,426	5,825	21,506	(10,559)	10,947
Shasta CSD	34,596	34,713	(1,235)	33,478	68,075	29,713	(24,577)	5,136
<u>Sugar Pine</u>								
Foresthill PUD 6/								
<u>Tehama-Colusa Canal</u>								
Colusa County WD	12,252	2,425	(127)	2,297	14,549	984	(984)	(0)
<u>Toyon Pipeline</u>								
City of Redding - TP	212,427	490	(259)	231	212,658			
City of Shasta Lake	1,363,731	55,007	(6,080)	48,927	1,412,658			
U.S. Forest Service	4,343	426	(23)	403	4,746	40	(40)	
<u>San Felipe Out-of-Basin Facilities 2/</u>								
San Benito County WD						1,261,727		1,261,727
Santa Clara Valley WD	893,712				893,712	93,194,368		93,194,368
Total	18,475,612	19,559,750	(1,113,239) 4/	18,446,511	36,922,123	259,992,956	(64,328,658)	195,664,299

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Footnotes

- 1/ As a result of title transfers (Sly Park and Sugar Pine legislation - P.L. 106-377, Title II and P.L. 106-566, title V, respectively), an individual contractor net results of operations by year through September 30, 2002 have been recalculated. Since Provision for Replacement (PFR) costs were not included in the recalculation, either capital repayment or deficit adjustment amount has been reduced by the PFR credit amount for contractor that chose option 2. They will receive a credit over a 5-year period beginning in the 2003 accounting.
- 2/ Out-of-Basin contractors were not included in the recalculation.
- 3/ The contractor was not a permanent contractor in fiscal year 2002, therefore, it was not included in the recalculation.
- 4/ In fiscal year 1997, Sacramento County WA was not a permanent contractor, however, Foresthill PUD capital repayment credit was allocated to the agency on Schedule C-3B (Foresthill PUD Surplus Distribution) in error. This amount was not included in the agency's cumulative net position as of September 30, 2002.
- 5/ Capital Repayment adjustment includes a credit of \$1,164,600 for Folsom Pumps.
- 6/ Contractors are no longer included under permanent contractors, therefore, the rates will not be calculated for the fiscal year 2005 forward.

	Capital Repayment Adjustment				
	Beginning	Adjustment	Foresthill PUD Credit	Net Adjustment	Total
El Dorado ID - SP	2,292,818	330,334	(11,536)	318,798	2,611,617
Foresthill PUD	135,187	19,157	1,125,588	1,144,745	1,279,932

Deficit Adjustment		
Beginning	Adjustment	Total

Sources:

M&I 2003 Prior Year Capital Repayment Adjustment .Z07.xls
M&I 2003 Prior Year Deficit Adjustment .Z07.xls
M&I 2003 Prior Year Foresthill PUD Credit Adjustment .Z07.xls
Individual Contractor Deferred Interest Computation Schedule (I\W\rates\Rates\2005\M&I\Deferred\DEFINT____.Z07)
M&I 2004 Water Rates, Schedule A-6A